

TIMESHARE INTEREST RESERVATION PUBLIC OFFERING STATEMENT

Sample

Please use the following cover page when preparing the "Public Offering Statement". The contents of your cover page should match the contents of the box below.

Cover page text

PUBLIC OFFERING STATEMENT FOR A STATE OF WASHINGTON TIMESHARE INTEREST RESERVATION

Name of resort _____

Renewal date _____ Expiration date _____

PURCHASER CANCELLATION RIGHTS RCW 64.36.025

As a purchaser of a timeshare interest reservation, you have the right to cancel this timeshare interest reservation and receive a refund of all consideration paid (less only those account fee deductions which were fully disclosed at the time of the agreement) by providing written notice of the cancellation to the promoter or the promoter's agent at any time prior to signing a purchase agreement. You also have a right to cancel your purchase within seven days of signing a purchase agreement.

You may cancel your contract without any cancellation fee or other penalty, or stated reason for doing so, by mailing or by hand delivery a notice of cancellation to: (Insert the name and address of your timeshare company as stated in the timeshare contract.)

EACH PROSPECTIVE PURCHASER SHALL BE PROVIDED A PUBLIC OFFERING STATEMENT PRIOR TO THE EXECUTION OF ANY AGREEMENT FOR THE PURCHASE OF A TIMESHARE INTEREST RESERVATION

Purchasers who believe that conditions are not as stated in the Public Offering Statement, are requested to contact The Department of Licensing, Business and Professions Division, Timeshare Section, Post Office Box 9026, Olympia, WA 98507-9026.

In preparation of the state of Washington public offering statement, the following information is required to satisfy the Revised Code of Washington (RCW) and Washington Administrative Code (WAC) as stated in the law relating to the Timeshare Act, RCW 64.36. Please follow the format as outlined using the RCW reference titles as indicated.

STATE OF WASHINGTON PUBLIC OFFERING STATEMENT FOR (Timeshare business name as licensed)

RCW 64.36.140 (1) (name, address, identity of owners, etc...)

RCW 64.36.140 (2)
(property locations...)

RCW 64.36.140 (3)
(general descriptions of property and units...)

RCW 64.36.140 (4) (a) (b) (c) (d) (e)
(timeshare unit lists and specific unit descriptions...)

RCW 64.36.140 (5)
(promoter financing...)

RCW 64.36.140 (6)
(property ownership, liens and encumbrances affecting properties...)

RCW 64.36.140 (7)
(attach agreements — see RCW reference...)

RCW 64.36.140 (8)
(managing entity...)

RCW 64.36.140 (9)
(selling costs per unit and total project...)

RCW 64.36.140 (10)
(promoter/affiliate timeshare experience...)

RCW 64.36.140 (11) (a) (b) (c)
(description of all charges and assessments...)

RCW 64.36.140 (12)
(potential expenses to be paid by timeshare member in future...)

RCW 64.36.025 (13)
(cancellation rights on cover page...)

RCW 64.36.140 (14)
(timeshare transfer restrictions...)

RCW 64.36.140 (15)
(insurance coverage provided to the owners...)

RCW 64.36.140 (16)
(programs for the exchange of property rights...)

WAC 308-127-130
(intervals to be sold...)